

FYE 2009 Review - Annual Financial Report

School District: Owen County
 Audit Firm Name: Charles T. Mitchell Company, LLP
 Date: 2/25/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	2,666,448.49	2,666,448.49	0.00	2,666,448.00	0.49	
Revenue (State) - 3900 (On-Behalf Payments)	126,219.23	2,410,127.82	-2,283,908.59	2,410,128.00	-0.18	
Revenue (State) - 3XXX (Not 3900)	7,953,563.39	7,952,621.39	942.00	7,952,622.00	-0.61	
Revenue (Federal) - 4XXX	15,884.36	15,884.36	0.00	15,884.00	0.36	
Total Revenues	10,762,115.47	13,045,082.06	-2,282,966.59	13,045,082.00	0.06	
Expenditures-Not including Transfers Out or On Behalf	11,246,706.16	11,245,764.16	942.00	13,655,891.00	-2,410,126.84	
Expenditures-On Behalf	126,219.23	2,410,127.82	-2,283,908.59	0.00	2,410,127.82	
Total Expenditures	11,372,925.39	13,655,891.98	-2,282,966.59	13,655,891.00	0.98	
Excess (Deficiency) of Revenues Over Expenditures	-610,809.92	-610,809.92	0.00	-610,809.00	-0.92	
Other Financing Sources - Not Transfers In	2,288.00	2,288.00	0.00	2,288.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	3,292.00	3,292.00	0.00	3,292.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	45,142.01	45,142.01	0.00	45,142.00	0.01	
Total Other Financing Sources, Uses and Transfers	-39,562.01	-39,562.01	0.00	-39,562.00	-0.01	
Net Change in Fund Balance	-650,371.93	-650,371.93	0.00	-650,371.00	-0.93	
Beginning Fund Balance - July 1	2,824,190.02	2,824,190.02	0.00	2,824,190.00	0.02	
Ending Balance - June 30	2,173,818.09	2,173,818.09	0.00	2,173,819.00	-0.91	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	126,219.23	2,410,127.82	-2,283,908.59	2,410,128.00	-0.18	
On-Behalf Expenditures by Fund	126,219.23	2,410,127.82	-2,283,908.59	0.00	2,410,127.82	On behalf expenditures are not reported separately in the audit report.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	77,982.72	77,982.72	0.00	77,983.00	-0.28	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	778,995.90	778,995.90	0.00	778,996.00	-0.10	
Revenue (Federal) – 4XXX	2,010,802.82	2,011,744.82	-942.00	2,011,745.00	-0.18	
Total Revenues	2,867,781.44	2,868,723.44	-942.00	2,868,724.00	-0.56	
Expenditures-Not including Transfers Out and not 0280	2,906,267.44	2,907,209.44	-942.00	2,907,210.00	-0.56	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	2,906,267.44	2,907,209.44	-942.00	2,907,210.00	-0.56	
Excess (Deficiency) of Revenues Over Expenditures	-38,486.00	-38,486.00	0.00	-38,486.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	42,778.00	42,778.00	0.00	42,778.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	4,292.00	4,292.00	0.00	4,292.00	0.00	
Total Other Financing Sources, Uses and Transfers	38,486.00	38,486.00	0.00	38,486.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	2,336.82	2,336.82	0.00	2,337.00	-0.18	
Revenue (State) – 3XXX	168,274.00	168,274.00	0.00	168,274.00	0.00	
Total Revenues	170,610.82	170,610.82	0.00	170,611.00	-0.18	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	170,610.82	170,610.82	0.00	170,611.00	-0.18	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	402,827.00	-402,827.00	Difference to be determined
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-402,827.00	402,827.00	
Net Change in Fund Balance	170,610.82	170,610.82	0.00	-232,216.00	402,826.82	
Beginning Fund Balance - July 1	232,216.10	232,216.10	0.00	232,216.00	0.10	
Ending Balance - June 30	402,826.92	402,826.92	0.00	0.00	402,826.92	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	1,016,180.49	1,029,130.32	-12,949.83	1,029,130.00	0.32	
Revenue (State) – 3XXX	629,364.00	629,364.00	0.00	629,364.00	0.00	
Total Revenues	1,645,544.49	1,658,494.32	-12,949.83	1,658,494.00	0.32	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	1,645,544.49	1,658,494.32	-12,949.83	1,658,494.00	0.32	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	2,874,805.00	-2,874,805.00	Difference to be determined
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-2,874,805.00	2,874,805.00	
Net Change in Fund Balance	1,645,544.49	1,658,494.32	-12,949.83	-1,216,311.00	2,874,805.32	
Beginning Fund Balance - July 1	1,667,662.14	1,667,662.14	0.00	1,667,662.00	0.14	
Ending Balance - June 30	3,313,206.63	3,326,156.46	-12,949.83	451,351.00	2,874,805.46	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	1,040.94	1,040.94	0.00	1,041.00	-0.06	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	1,040.94	1,040.94	0.00	1,041.00	-0.06	Revenue is not stated by source; only in the total revenue line
Expenditures-Not including Transfers Out	1,336,645.61	1,336,645.61	0.00	1,336,646.00	-0.39	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	1,336,645.61	1,336,645.61	0.00	1,336,646.00	-0.39	
Excess (Deficiency) of Revenues Over Expenditures	-1,335,604.67	-1,335,604.67	0.00	-1,335,605.00	0.33	
Other Financing Sources - Not Transfers In - Not 52XX	15,413,034.05	15,413,034.05	0.00	15,413,034.00	0.05	
Other Financing Sources - Transfers In Only – 52XX Transfers	2,712,239.92	2,712,239.92	0.00	2,712,240.00	-0.08	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	18,125,273.97	18,125,273.97	0.00	18,125,274.00	-0.03	
Net Change in Fund Balance	16,789,669.30	16,789,669.30	0.00	16,789,669.00	0.30	
Beginning Fund Balance - July 1	0.00	0.00	0.00	51,406.00	-51,406.00	Difference to be determined
Ending Balance - June 30	16,789,669.30	16,789,669.30	0.00	16,841,075.00	-51,405.70	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	568,755.58	568,755.58	0.00	568,756.00	-0.42	
Total Expenditures	568,755.58	568,755.58	0.00	568,756.00	-0.42	
Excess (Deficiency) of Revenues Over Expenditures	-568,755.58	-568,755.58	0.00	-568,756.00	0.42	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	568,755.58	568,755.58	0.00	568,756.00	-0.42	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	568,755.58	568,755.58	0.00	568,756.00	-0.42	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	15,447,093.16	17,743,951.58	-2,296,858.42	17,743,952.00	-0.42	Differences explained above
Total Expenditures - Governmental Funds	16,184,594.02	18,468,502.61	-2,283,908.59	18,468,503.00	-0.39	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-737,500.86	-724,551.03	-12,949.83	-724,551.00	-0.03	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	18,692,953.54	18,692,953.54	0.00	15,415,322.00	3,277,631.54	
Net Change in Fund Balance - Governmental Funds	17,955,452.68	17,968,402.51	-12,949.83	14,690,771.00	3,277,631.51	
Beginning Fund Balance - July 1 - Governmental Funds	4,724,068.26	4,724,068.26	0.00	4,775,474.00	-51,405.74	
Ending Fund Balance - June 30 - Governmental Funds	22,679,520.94	22,692,470.77	-12,949.83	19,466,245.00	3,226,225.77	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	317,996.42	317,996.42	0.00	317,996.00	0.42	
Total Operating Revenues	317,996.42	317,996.42	0.00	317,996.00	0.42	
Expenditures-Not including Transfers Out or On-behalf	888,585.81	947,814.81	-59,229.00	1,019,786.00	-71,971.19	Difference of \$7,802 is change in inventory
Expenditures-On Behalf	5,677.64	64,169.76	-58,492.12	0.00	64,169.76	
Expenditures - Depreciation Only (Fund 81)	15,311.04	15,311.04	0.00	15,311.00	0.04	
Total Operating Expenses	909,574.49	1,027,295.61	-117,721.12	1,035,097.00	-7,801.39	
Operating Income (Loss)	-591,578.07	-709,299.19	117,721.12	-717,101.00	7,801.81	
Non-Operating Revenue - Interest Income Only (Local) - 1510	524.13	524.13	0.00	523.00	1.13	
Revenue (State) - 3XXX	10,416.00	10,416.00	0.00	10,416.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	5,677.64	64,169.76	-58,492.12	64,170.00	-0.24	
Donated Commodities - 4550	0.00	0.00	0.00	59,229.00	-59,229.00	
Revenue (Federal) - 4XXX, not 4550	552,271.00	611,500.00	-59,229.00	552,271.00	59,229.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	568,888.77	686,609.89	-117,721.12	686,609.00	0.89	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-22,689.30	-22,689.30	0.00	-30,492.00	7,802.70	
Beginning Net Assets - July 1	64,740.29	64,740.29	0.00	194,800.00	-130,059.71	Difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	42,050.99	42,050.99	0.00	164,308.00	-122,257.01	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	317,996.42	317,996.42	0.00	317,996.00	0.42	
Total Operating Expenses - Proprietary Funds	909,574.49	1,027,295.61	-117,721.12	1,035,097.00	-7,801.39	
Operating Income (Loss) - Proprietary Funds	-591,578.07	-709,299.19	117,721.12	-717,101.00	7,801.81	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	568,888.77	686,609.89	-117,721.12	686,609.00	0.89	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-22,689.30	-22,689.30	0.00	-30,492.00	7,802.70	
Net Assets, July 1, 2008 - Proprietary Funds	64,740.29	64,740.29	0.00	194,800.00	-130,059.71	
Net Assets, June 30, 2009 - Proprietary Funds	42,050.99	42,050.99	0.00	164,308.00	-122,257.01	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	549,584.00	-549,584.00	Student activity funds - not recorded in MUNIS
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	549,584.00	-549,584.00	
Deductions	0.00	0.00	0.00	527,688.00	-527,688.00	
Total Deductions	0.00	0.00	0.00	527,688.00	-527,688.00	
Change in Net Assets	0.00	0.00	0.00	21,896.00	-21,896.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	200,521.00	-200,521.00	
Ending Net Assets - June 30	0.00	0.00	0.00	222,417.00	-222,417.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	2,953.30	2,953.30	0.00	2,954.00	-0.70	Private Purpose Trust Funds
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	2,953.30	2,953.30	0.00	2,954.00	-0.70	
Deductions	11,000.00	11,000.00	0.00	11,000.00	0.00	
Total Deductions	11,000.00	11,000.00	0.00	11,000.00	0.00	
Change in Net Assets	-8,046.70	-8,046.70	0.00	-8,046.00	-0.70	
Beginning Net Assets - July 1	313,079.45	313,079.45	0.00	313,079.00	0.45	
Ending Net Assets - June 30	305,032.75	305,032.75	0.00	305,033.00	-0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	2,953.30	2,953.30	0.00	552,538.00	-549,584.70	Differences explained above
Total Deductions - Fiduciary Funds	11,000.00	11,000.00	0.00	538,688.00	-527,688.00	
Change in Net Assets - Fiduciary funds	-8,046.70	-8,046.70	0.00	13,850.00	-21,896.70	
Beginning Net Assets July 1 - Fiduciary Funds	313,079.45	313,079.45	0.00	513,600.00	-200,520.55	
Ending Net Assets - June 30 - Fiduciary Funds	305,032.75	305,032.75	0.00	527,450.00	-222,417.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	5,677.64	64,169.76	-58,492.12	64,170.00	-0.24	
Fund 51 - On-Behalf Expenditures	5,677.64	64,169.76	-58,492.12	0.00	64,169.76	On behalf expenditures are not reported separately in the audit report.
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	853,645.20	853,645.20	0.00	853,643.00	2.20	See audit report, page 24, note D
Depreciation Expense - Fund 81	15,311.04	15,311.04	0.00	15,311.00	0.04	See audit report, page 24, note D

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	131,896.87	2,474,297.58	-2,342,400.71	2,474,297.57	0.01	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	2,474,298.00	-2,474,298.00	See audit report, page 3 - \$2,410,128 - difference to be determined
On-Behalf Payments (Audit - KDE Web)	-131,896.87	-2,474,297.58	2,342,400.71	0.43	-2,474,298.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	-6,536.62	-6,536.62	0.00	0.00	-6,536.62	Not evaluating at this time
Deductions	853,645.20	853,645.20	0.00	0.00	853,645.20	
Change Total assets	-860,181.82	-860,181.82	0.00	0.00	-860,181.82	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-860,181.82	-860,181.82	0.00	0.00	-860,181.82	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	15,311.04	15,311.04	0.00	0.00	15,311.04	
Change Total assets	-15,311.04	-15,311.04	0.00	0.00	-15,311.04	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-15,311.04	-15,311.04	0.00	0.00	-15,311.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	-6,536.62	-6,536.62	0.00	0.00	-6,536.62	Not evaluating at this time
Total Deductions - Fixed Assets	868,956.24	868,956.24	0.00	0.00	868,956.24	
Change in Total Fixed Assets	-875,492.86	-875,492.86	0.00	0.00	-875,492.86	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-875,492.86	-875,492.86	0.00	0.00	-875,492.86	